Market Watch: Benelux Region Government Supports & Initiatives
17th April 2020

ENTERPRISE IRELAND
Our Market Watch for the Benelux region (Belgium, The Netherlands and Luxembourg) provides insights from Enterprise Ireland’s Market Advisors across the region that may be helpful for your business.

In the context of the ever evolving Covid-19 situation we find ourselves in, our Irish companies are experiencing unprecedented changes in the Benelux market, facing extreme challenges but also some unique opportunities as we are forced to adapt to the new reality.

Our Market Watch for the Benelux region (Belgium, The Netherlands and Luxembourg) provides insights from Enterprise Ireland’s Market Advisors across the region that may be helpful for your business.

Reporting from each Benelux market, in this edition we share information on travel to the markets and some Market specific Government supports & Initiatives. Please note that this document is for information purposes only. Information is correct at the time of writing. Please refer to the official websites mentioned for the most up-to-date and accurate information.

Please note that the staff in Brussels and Amsterdam are working remotely and ready to support you.
Section 1: The Netherlands Government Supports & initiatives
- Travel Advisory
- Dutch Supports – Government support measures
- Useful sources

Section 2: Belgium Government Supports & initiatives
- Travel Advisory
- Belgian Supports – Government support measures
- Useful sources

Section 3: Luxembourg Government Supports & initiatives
- Travel Advisory
- Luxembourg Supports – Government support measures
- Useful sources
Market Watch: The Netherlands Government Supports & Initiatives
Travel Advisory

THE NETHERLANDS

The Department of Foreign Affairs and Trade in Ireland advises against all non-essential travel overseas until further notice. If you plan on returning to Ireland, note that the Irish Health Authorities require anyone coming into Ireland, apart from Northern Ireland, to restrict their movements on arrival for 14 days.

• There has already been significant disruption to and reduction in air travel and we expect this to continue in the coming weeks with the serious risk of airlines grounding flights. If you are considering returning to Ireland over the coming weeks, please make plans to do so as soon as possible and regularly check your flight details with your airline.

• Please be aware that the Dutch railways (NS) has reduced its services since Saturday 21 March 2020. The frequency of trains has been reduced, and nearly all long-distance Intercity services have been replaced by regional services, resulting in longer journey times, including to Schiphol Airport.

• For an overview of restrictions in place in the Netherlands, please see: www.government.nl/topics/coronavirus-covid-19/tackling-new-coronavirus-in-the-netherlands

www.dfa.ie/travel/travel-advice/a-z-list-of-countries/the-Netherlands/
**Government Measure** | **Brief description** | **Beneficiaries** | **Institution**  
--- | --- | --- | ---  
Temporary Emergency Bridging Measure for sustained employment (NOW) | Unemployment measures: The ‘Part time unemployment benefits’ (Werktijdverkorting) regulation has been ceased, with a new scheme replacing it due to coronavirus crisis. Newly introduced ‘NOW’ scheme provides salary contribution for 3 months (max. 90% wage bill, dependent on turnover loss), supporting payroll continuity under the condition no employees be made redundant for economic reasons. | Employers with at least 20% turnover loss | Employee Insurance Agency, UWV.nl  
Deadline extension for recording permanent employment contracts | The obligation for employers under the new Balance Employment Market Act, to report permanent employees’ employment contracts before 1 April 2020, has been extended to 1 July 2020 | Employers | Belastingdienst.nl/coronavirus  
Temporary bridging measures for self-employed professionals (Tozo) | **Income support:** max amount up to €1,500 (net). No repayment required. And/or, **Business capital loan:** max amount up to €10,157. Repayment required, but payment delay request possible. Lower interest rate | Self-employed entrepreneurs, including self-employed professionals (*zzp-ers*) | Your municipality of residence  
Compensation for affected sectors (TOGS Noodloket) | One-time compensation of €4,000 for SMEs that suffered loss due to necessary closing of their enterprise, restriction of meetings & curtailment of travel. Applicable to certain sectors only | Entrepreneurs and self-employed professionals directly affected by the government corona restriction measures | Rvo.nl/tegemoetkomingcorona

---

business.gov.nl/the-coronavirus-and-your-company/  
www.uwv.nl/werkgevers/overige-onderwerpen/now/
## Dutch Supports – Government support measures*

### Tax measures

<table>
<thead>
<tr>
<th>Government Measure</th>
<th>Brief description</th>
<th>Beneficiaries</th>
<th>Institution</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Extension of tax payment</strong></td>
<td>Tax payment extensions of 3 months available for all income tax, corporation tax, payroll tax, and turnover tax (VAT) assessments</td>
<td>All entrepreneurs &amp; self-employed professionals</td>
<td>MijnBelastingdienst (business portal) (Belastingdienst.nl/coronavirus)</td>
</tr>
<tr>
<td><strong>Reduction of tax collection interest rate</strong></td>
<td>The normal collection interest rate for paying after the payment term has passed has been decreased temporarily to nearly 0%. Applicable to all tax debts</td>
<td>All entrepreneurs &amp; self-employed professionals</td>
<td>Automatic</td>
</tr>
<tr>
<td><strong>Reduction of tax interest rates for payroll tax, vpb and VAT</strong></td>
<td>Temporary reduction will take effect from 1 June 2020. Reduced to 0.01% on an annual basis (currently 4% for other taxes)</td>
<td>All entrepreneurs &amp; self-employed professionals</td>
<td>Automatic</td>
</tr>
<tr>
<td><strong>Reduction of tax interest rates for income tax</strong></td>
<td>For income tax, the reduction of the tax rate will take effect from 1 July 2020. Reduced to 0.01% on an annual basis (currently 8% for corporate income tax)</td>
<td>All entrepreneurs &amp; self-employed professionals</td>
<td>Automatic</td>
</tr>
<tr>
<td><strong>Change in provisional assessment</strong></td>
<td>If lower profit is expected due to coronavirus, change your provisional assessment &amp; pay less tax. If the new amount is less than previous months, you will be refunded the difference</td>
<td>All entrepreneurs &amp; self-employed professionals</td>
<td>MijnBelastingdienst (business portal) (Belastingdienst.nl/coronavirus)</td>
</tr>
</tbody>
</table>

---

*www.rijksoverheid.nl/onderwerpen/coronavirus-covid-19/veelgestelde-vragen-per-onderwerp/financiele-regelingen*  
*business.gov.nl/the-coronavirus-and-your-company/*
## Dutch Supports – Government support measures*

### Credit measures

<table>
<thead>
<tr>
<th>Government Measure</th>
<th>Brief description</th>
<th>Beneficiaries</th>
<th>Institution</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Extension SME credit guarantee scheme (BMKB – C)</strong></td>
<td>Guarantee for part of a loan if company employees less than 250 employees. Subject to certain criteria, refer to rvo.nl/bmkb</td>
<td>Self-employed professionals &amp; SMEs</td>
<td>Your credit provider</td>
</tr>
<tr>
<td><strong>Business loan guarantee scheme (GO)</strong></td>
<td>Maximum loan amount of €150 million, where the capital providers receive 50% government guarantee. Subject to certain criteria</td>
<td>SMEs and large companies</td>
<td>Your credit provider</td>
</tr>
<tr>
<td><strong>Microcredits Qredits</strong></td>
<td>Entrepreneurs who have a loan from microcredit provider Qredits do not have to repay their loan for a period of 6 months. Interest will be reduced to 2%. Government supports with €6 million. Subject to certain criteria</td>
<td>Self-employed professionals &amp; SMEs</td>
<td>Qredits (qredits.nl)</td>
</tr>
<tr>
<td><strong>Export credit insurance</strong></td>
<td>Extension provided. Companies will be able to get a short-term guarantee with a runtime of less than 2 years</td>
<td>Companies that export goods</td>
<td>Attradius</td>
</tr>
<tr>
<td><strong>DTIF</strong></td>
<td>DTIF will be extended to include pre-delivery advances for companies exporting</td>
<td>Companies that conduct international business</td>
<td>RVO</td>
</tr>
</tbody>
</table>

---

Useful Sources – The Netherlands

Where can I find an overview of Dutch supports for businesses during the Coronavirus pandemic?

• english.rvo.nl/coronavirus Note that the English version provides only a subset of the information, particularly targeted at international companies. Dutch version available here: www.rvo.nl/coronavirus
  • Summary of action plan: business.gov.nl/the-coronavirus-and-your-company/

Where can I find information on tax measures?

• www.belastingdienst.nl/wps/wcm/connect/nl/ondernemers/content/coronavirus-belastingmaatregelen-om-ondernemers-te-helpen (Dutch only)

Where can I find advice on handling business continuity?

• Chamber of commerce guide with advice on handling business continuity https://www.kvk.nl/corona/hoe-run-je-je-bedrijf-in-crisistijd/
• Coronaloket: Helpline provided by Chambers of Commerce www.kvk.nl/corona/
• Checklist “how to deal with Corona in businesses” published by MKB-Nederland (SME trade organisation) www.mkb.nl/sites/default/files/vno20847_corona_bericht_02.pdf including business continuity plan

If you have any Benelux market-related queries, please reach out to one of our Market Advisors and they would be happy to support you with your query. Contact details are available on page 27 of this support document.
Section 2

Market Watch: Belgium Government Supports & Initiatives
Belgium

The Department of Foreign Affairs and Trade in Ireland advises against all non-essential travel overseas until further notice. If you plan on returning to Ireland, note that the Irish Health Authorities require anyone coming into Ireland, apart from Northern Ireland, to restrict their movements on arrival for 14 days.

- Disruption to transport including flights to and from Ireland is very likely. If you have already booked travel to return to Ireland, you should check the status of your journey with your travel operator/airline. If you are currently planning to return to Ireland, you should monitor the operations of airlines and airports closely.

- For an overview of restrictions in place in Belgium, please see:
Belgian Supports – Government support measures*

Financial incentives – Federal & Flanders overview

Please note that federal supports are available for Belgian entities regardless of which region in Belgium they are located. Additional regional support measures have been introduced in Flanders, Wallonia and Brussels Capital Region. Please check which region you are registered in to identify which regional support measures are available to your business. Please note that federal and regional supports are not mutually exclusive.

<table>
<thead>
<tr>
<th>Measure</th>
<th>Brief description</th>
<th>Beneficiaries</th>
<th>Institution</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Belgian Federal government:</strong></td>
<td>Interrupted self-employed activities between 1 March and 30 April 2020 due to the coronavirus crisis are entitled to transitional rights (&quot;overbruggingsrecht&quot;/&quot;droit passerelle&quot;), including a replacement income. Situations are assessed on a case-by-case basis.</td>
<td>• Self-employed</td>
<td>• Service Public Fédéral FINANCES</td>
</tr>
<tr>
<td><strong>Flanders:</strong></td>
<td>• Nuisance incentive: €4,000 for companies that are affected by and were forced to close because of COVID-19. For those only affected by closure during the weekend, Flanders offers a one-time premium of €2,000. Also, all affected companies will receive €160 EUR per day, starting from the 21st day of closure.</td>
<td>• Self-employed</td>
<td>• Flanders Innovation &amp; Entrepreneurship (VLAIO)</td>
</tr>
<tr>
<td></td>
<td>• Compensation premium: For enterprises that aren’t obliged to close down but are affected by a turnover loss of at least 60% between 14 March - 30 April 2020, a compensation premium through Flanders Innovation &amp; Entrepreneurship (VLAIO) is available, dependent on proof of loss. Contributions of €3,000 &amp; €1,500 available to self employed persons who can be self employed in a secondary occupation, subject to certain criteria</td>
<td>• SMEs</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• SME growth subsidy: VLAIO offer grants to support business continuity after the crisis, application necessary</td>
<td>• Large Enterprises</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Additional VLAIO grants: VLAIO has introduced other grants for companies in need of financial support established in Flanders. More information refer to: vlaio.be</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Public organisations offering new financing

* Info on Flanders: www.vlaio.be/nl/subsidies-financiering/corona-hinderpremie

12
## Belgian Supports – Government support measures*

### Financial incentives – Wallonia overview

<table>
<thead>
<tr>
<th>Measure</th>
<th>Brief description</th>
<th>Beneficiaries</th>
<th>Institution</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Wallonia:</strong></td>
<td>• 233 million has been made available to financially support Walloon businesses.</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Corporations (including the hotel and catering industry, travel agencies, the retail trade, etc.) forced to close due to coronavirus crisis will receive a one-off premium of €5,000; businesses subject to partial closure are entitled to €2,500. Requests for compensation can be submitted to the ‘Service public de Wallonie Economie, Emploi et Recherche’ from 27 March 2020 onwards. Requests must be within 60 days following the date of (full/partial) closure. Compensation benefits subject to certain criteria.</td>
<td>• Self-employed</td>
<td>• Service public de Wallonie Economie, Emploi et Recherche</td>
</tr>
<tr>
<td></td>
<td>• Several Walloon agencies (SOWALFIN, SRIW, SOGEPa, SOFINEX) offer some financial comfort by: o Suspending the obligation to reimburse outstanding loans until the end of March 2020 (and if extended, until the end of April 2020), without charging any costs in case the outstanding amount does not exceed €2.5 million. If the outstanding amount does exceed the limit, an individual assessment of the credit file is undertaken. o Granting guarantees on short-term credit facilities and investment credits. o Offering urgent support to facilitate companies’ cash flow by providing a loan of €200,000 with a fixed interest rate of 2% and a deductible repayment of one year.</td>
<td>• Very small enterprises</td>
<td>• Walloon Credit agencies</td>
</tr>
</tbody>
</table>

---

*Info on Wallonia:  
[spw.wallonie.be/](http://spw.wallonie.be/)  
<table>
<thead>
<tr>
<th>Measure</th>
<th>Brief description</th>
<th>Beneficiaries</th>
<th>Institution</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Brussels Capital Region:</strong></td>
<td>• One-off premium of €4,000 for businesses subject to compulsory closure as a consequence of the government’s coronavirus-related measures. Requests can be submitted online via the site of Brussels Economy and Employment (BEE), until 18 May 2020. Eligibility criteria for businesses: o Obliged to put their business activities on hold on the basis of article 1 of the Ministerial Decree of 23 March 2020. o Employing fewer than 50 full-time employees ('voltijds equivalenten/équivalents temps plein') in the entire company (not in each establishment). o Active in one of the sectors listed in the Annex to the Ordonnance of the Brussels’ government of 26 March 2020.</td>
<td>• Self-employed • SMEs • Large Enterprises</td>
<td>• Brussels Capital Region Government (be.brussels) • Finance &amp; Invest.brussels (finance.brussels)</td>
</tr>
<tr>
<td>• Finance &amp; Invest.brussels has been assigned to take the following initiatives: o Loans against low-interest rates to key-suppliers in the catering sector which must allow to offer an extended term of payment to their catering clients. o Loans against low-interest rates to catering businesses with more than 50 employees.</td>
<td>• The Brussels government will apply a moratorium on a case-by-case basis, to the reimbursement of capital of loans granted by Finance &amp; Invest.brussels to the corporations affected of the aforementioned sectors.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
# Belgian Supports – Government support measures*

## Financial guarantees

<table>
<thead>
<tr>
<th>Measure</th>
<th>Brief description</th>
<th>Beneficiaries</th>
<th>Institution</th>
</tr>
</thead>
</table>
| Belgian federal government   | and the National Bank of Belgium to establish a €50 billion guarantee programme for all new additional loans and credit lines with a maximum term of 12 months (excluding refinancing loans) granted by Belgian major four banks (Belfius, BNP Fortis, ING, KBC) until 30 September 2020 to viable non-financial companies in financial difficulties as a result of the coronavirus. The maximum credit amount covered per company (or group of companies) is €50 million. Guarantee cost for SME: 0.25%, Large companies: 0.50%, Credit cost: maximum 1.25% (excluding fees). | • Self-employed  
• SMEs  
• Large Enterprises                                                                 | • Service Public Fédéral FINANCES  
• Participatiemaatschappij Vlaanderen  
• Flanders Innovation & Entrepreneurship (VLAIO)  
• Brussels Capital Region Government (be.brussels)  
• Service public de Wallonie Economie, Emploi  
• Walloon Credit agencies  
• National Credit provider |
| Flanders                     | The exiting business loan guarantee scheme via Participatiemaatschappij Vlaanderen (PMW - investment company) to finance debts are enlarged by €100 million, supporting companies unable to pay their personnel, purchase raw material or pay invoices, to find financing for their working capital from the bank. New scheme also allows companies suffering financing due to coronavirus to obtain a guarantee for bridging loans in relation to existing non-bank debts no older than 12 months in exchange for a one-off 0.25% premium. |                                                                                                 |                                                                                                |
| Wallonia                     | Walloon financial agencies will grant a general freeze on outstanding loans until the end of April 2020. The principal and interest due on March 31, was automatically not taken for outstanding loans, with mount less than €2.5 million outstanding. |                                                                                                 |                                                                                                |
| Brussels Capital             | Brussels government will provide a guarantee on bank loans for a total amount of €20 million.                                                                                                                     |                                                                                                |                                                                                                |


## Belgian Supports – Government support measures*

### Tax related measures (1/2)

<table>
<thead>
<tr>
<th>Government Measure</th>
<th>Brief description</th>
<th>Beneficiaries</th>
<th>Institution</th>
</tr>
</thead>
</table>
| Compensation for mandatory closure of businesses | Compensation for mandatory closure of businesses will not be taxed in each of the three Belgian regions (Flanders, Wallonia and Brussels Capital). These one-off compensation payments can be review in the ‘Financial incentives’ slides within this document | • Self-employed  
• SMEs  
• Large Enterprises | • Service Public Fédéral FINANCES |

**Deferral of tax payments**

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Belgian Federal Tax Authorities:</strong></td>
<td>have announced to grant an automatic extension of the payment date for VAT, wage withholding taxes, corporate income tax, personal income tax, and legal entities tax, of 2 months (without penalties or interest becoming due).</td>
</tr>
<tr>
<td><strong>Flanders:</strong></td>
<td>The immovable property tax is deferred for approximately four months for companies active in the region.</td>
</tr>
<tr>
<td><strong>Wallonia:</strong></td>
<td>All (regional) tax payments are suspended as the deadlines will be extended by the period corresponding to the crisis.</td>
</tr>
<tr>
<td><strong>Brussels Capital:</strong></td>
<td>Brussels Government has announced that it will extend the 2-month payment term for immovable property tax with an additional 2 months.</td>
</tr>
</tbody>
</table>
| | • Self-employed  
• SMEs  
• Large Enterprises |

---


## Belgian Supports – Government support measures*

### Tax related measures (2/2)

<table>
<thead>
<tr>
<th>Government Measure</th>
<th>Brief description</th>
<th>Beneficiaries</th>
<th>Institution</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Ruling on tax-free allowance for teleworking</strong></td>
<td>A tax-free allowance can be given to employees of up to €126.94 per month to cover the costs caused by teleworking, such as heating, electricity, paper, etc.</td>
<td>Employees</td>
<td>Service Public Fédéral FINANCES</td>
</tr>
<tr>
<td><strong>Flexibility on recording a bad debt reserve</strong></td>
<td>It is possible to record a bad debt reserve if a debtor does not pay its invoice as a result of the measures taken by the Government, due to coronavirus.</td>
<td>Self-employed, SMEs, Large Enterprises</td>
<td>Service Public Fédéral FINANCES</td>
</tr>
<tr>
<td><strong>Filing deadlines postponed</strong></td>
<td>Filing deadline for corporate income tax returns (resident and non-resident) and legal entities tax returns which should have been filed between 16 March 2020 and 30 April 2020, has been extended until 30 April 2020. For VAT purposes, the filing deadlines have been extended.</td>
<td>Self-employed, SMEs, Large Enterprises</td>
<td>Service Public Fédéral FINANCES</td>
</tr>
<tr>
<td><strong>Tax audits postponed</strong></td>
<td>Tax Authorities will postpone its non-essential and/or less urgent tax audits. Only the audits necessary to protect the financial interests of the State are retained. Audits that can be carried out remotely still take place.</td>
<td>Self-employed, SMEs, Large Enterprises</td>
<td>Service Public Fédéral FINANCES</td>
</tr>
</tbody>
</table>

---

## Belgian Supports – Government support measures*

### Unemployment measures

<table>
<thead>
<tr>
<th>Government Measure</th>
<th>Brief description</th>
<th>Beneficiaries</th>
<th>Institution</th>
</tr>
</thead>
<tbody>
<tr>
<td>Temporary unemployment due to force majeure</td>
<td>Temporary unemployment due to force majeure will be extended by 3 months, until 30 June 2020. Temporary unemployment due to force majeure may also be invoked pending recognition of the status of a “company in difficulty”. Companies need to obtain this status to be able to make their employees temporarily unemployed for economic reasons. Obtaining temporary unemployment due to force majeure is possible within three to four days.</td>
<td>Employees</td>
<td>RVA (National Employment Office)</td>
</tr>
<tr>
<td>Temporary unemployment benefits increased</td>
<td>Due to economic and force majeure reasons, The benefits for temporary unemployment - both for economic reasons and force majeure - will be increased from 65 percent to 70 percent for a period of three months. The aim is to limit the loss of income for the affected employees. This is applicable to all three Belgian regions and implemented by the Belgian Federal government. Currently, due to the influx of requests, the temporarily unemployed full-time employee will receive a standard amount of €1,450 net. If the employee would be entitled to more, then this will be rectified later. Flanders: The Flemish government additionally provides a 1-month allowance (€202.68) in the water, gas and electricity bill for families with at least 1 temporarily unemployed employee as a result of Coronavirus.</td>
<td>Employees</td>
<td>• RVA (National Employment Office)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• Flanders Innovation &amp; Entrepreneurship (VLAIO)</td>
</tr>
</tbody>
</table>


Useful Sources – Belgium

Where can I find an overview of Belgian supports for businesses during the Coronavirus pandemic?


Where can I find information on tax measures?


Brussels Capital: [be.brussels/travailler-et-entreprendre/impots-et-taxes](be.brussels/travailler-et-entreprendre/impots-et-taxes)

If you have any Benelux market-related queries, please reach out to one of our Market Advisors and they would be happy to support you with your query. Contact details are available on page 27 of this support document.
Market Watch: Luxembourg Government Supports & Initiatives
Travel Advisory

LUXEMBOURG

The Department of Foreign Affairs and Trade in Ireland advises against all non-essential travel overseas until further notice. If you plan on returning to Ireland, note that the Irish Health Authorities require anyone coming into Ireland, apart from Northern Ireland, to restrict their movements on arrival for 14 days.

- On Monday 23rd March, Luxembourg airport closed to passenger travel and is operating for freight traffic only. Irish citizens requiring to urgently return to Ireland should look at options of travelling from airports in neighbouring countries (e.g. Belgium, Germany and the Netherlands), where there are still limited flights operating to Ireland. If travelling by car to an airport be aware of checks operating at borders. Flights may be subject to change or cancellation at very short notice; therefore, only essential travel should be undertaken.

- For an overview of restrictions in place in Luxembourg, please see:

www.dfa.ie/travel/travel-advice/a-z-list-of-countries/luxembourg/
<table>
<thead>
<tr>
<th>Government Measure</th>
<th>Brief description</th>
<th>Beneficiaries</th>
<th>Institution</th>
</tr>
</thead>
<tbody>
<tr>
<td>State-backed guarantee facility for new bank loans up to a maximum of 6 years</td>
<td>Guarantee new bank credit lines, for which the State guarantees up to 85% for a total amount of 2.5 billion euros</td>
<td>• Self employed</td>
<td>• Ministry of Finance</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• SMEs</td>
<td>• Ministry of the Economy</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Large Enterprises</td>
<td></td>
</tr>
<tr>
<td>“Special Anti-Crisis Financing” via companies’ banks and SNCI</td>
<td>Cover financing needs in the context of the current crisis through indirect loans ranging between 12,500 and 16 million euros</td>
<td>• SMEs</td>
<td>Your Credit provider along with the Société Nationale de Crédit et d’Investissement (SNCI)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Large Enterprises</td>
<td></td>
</tr>
<tr>
<td>Financing over a 5-year period to the “Mutualité des PME” and the “Mutualité de cautionnement”</td>
<td>Enable the mutual societies of the professional chambers to extend guarantees provided to SMEs</td>
<td>SMEs</td>
<td>Société Nationale de Crédit et d’Investissement (SNCI)</td>
</tr>
<tr>
<td>“SME Guarantee*” in cooperation with banks active in corporate financing</td>
<td>Provide guarantees for obtaining new working capital lines from banks</td>
<td>SMEs</td>
<td>Société Nationale de Crédit et d’Investissement (SNCI)</td>
</tr>
<tr>
<td>Full coverage by National Health Fund (CNS) of the remuneration only in case of sickness</td>
<td>Normal mechanism for continuation of remuneration in case of sickness leave is waived &amp; CNS takes over remuneration of sick employees as from the first day of sickness</td>
<td>• Self employed</td>
<td>National Health Fund (CNS)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• SMEs</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Large Enterprises</td>
<td></td>
</tr>
</tbody>
</table>

*guichet.public.lu/  
# Luxembourg Supports – Government support measures*

## Financial incentives – short term needs

<table>
<thead>
<tr>
<th>Government Measure</th>
<th>Brief description</th>
<th>Beneficiaries</th>
<th>Institution</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Non-repayable grants</strong></td>
<td>Grant direct aid of €5,000 to companies ≤ 9 employees, forced to cease their operations as a result of the amended regulation of 18 March 2020</td>
<td>Micro enterprises</td>
<td>General Directorate for Small and Medium-Sized Enterprises</td>
</tr>
<tr>
<td><strong>Capital grant advances</strong></td>
<td>Grant financial aid up to €500,000 in the form of a repayable advance to cover operating costs</td>
<td>Craft and trade sectors: self-employed, SMEs, large enterprises</td>
<td>General Directorate for Small and Medium-Sized Enterprises &amp; Ministry of the Economy</td>
</tr>
</tbody>
</table>
| **Moratorium on loan repayments offered by certain banks** | Postpone the repayment of loans to better cope with cash-flow difficulties | • Self-employed  
• SMEs  
• Large Enterprises | • Ministry of Finance  
• Several Banks |
| **Relaxation of repayment conditions for SNCI loans and credit** | Suspend principal repayment at March 31 and June 30 maturities for direct and indirect loans | • SMEs  
• Large Enterprises | Société Nationale de Crédit et d’Investissement (SNCI) |
| **Advance refund of VAT** | Meet liquidity needs through an early repayment of VAT credit balances below €10,000 | • Self-employed  
• SMEs | Registration Duties, Estates and VAT Authority (AED) |
| **Payment of an advance on extraordinary family leave** | Advance partial reimbursement of salaries that employers must continue to pay to the parents concerned | • Very small enterprises  
• SMEs  
• Large enterprises | Joint Social Security Centre (CCSS), Employers’ Mutual Insurance Scheme, National Health Fund (CNS) |

*guichet.public.lu/
# Luxembourg Supports – Government support measures*

## Tax measures

<table>
<thead>
<tr>
<th>Government Measure</th>
<th>Brief description</th>
<th>Beneficiaries</th>
<th>Institution</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cancellation of tax advances for the first two quarters of 2020</td>
<td>Automatically grant a cancellation of tax advances for the first 2 quarters of 2020. This concerns income tax (of firms) and municipal business tax</td>
<td>• Self-employed  • SMEs  • Large Enterprises</td>
<td>Inland Revenue (ACD)</td>
</tr>
<tr>
<td>4-month deferral for the payment of tax instalments</td>
<td>Automatically grant a deferral of payment (without interest) of income tax, municipal business tax and wealth tax</td>
<td>• Self-employed  • SMEs  • Large Enterprises</td>
<td>Inland Revenue (ACD)</td>
</tr>
<tr>
<td>Deferral of tax return filings</td>
<td>Set the deadline for the submission of tax returns for legal and natural persons at 30 June 2020</td>
<td>• Self-employed  • SMEs  • Large Enterprises  • Private persons</td>
<td>Inland Revenue (ACD)</td>
</tr>
<tr>
<td>Extension of the filing deadline for VAT returns</td>
<td>Waive administrative penalties if the deadline for filing VAT returns, subscription tax, inheritance declarations and notarial and bailiff’s deeds is exceeded</td>
<td>• Self-employed  • SMEs  • Large Enterprises</td>
<td>Registration Duties, Estates and VAT Authority (AED)</td>
</tr>
</tbody>
</table>

*For Luxembourg government measures: [guichet.public.lu/](http://guichet.public.lu/)
### Luxembourg Supports – Government support measures*

#### Additional measures

<table>
<thead>
<tr>
<th>Government Measure</th>
<th>Brief description</th>
<th>Beneficiaries</th>
<th>Institution</th>
</tr>
</thead>
</table>
| **Job retention:** Short-term employment due to force majeure | **Unemployment measures:** Avoid redundancies by ensuring that 80% of salaries are paid by the State via an accelerated procedure allowing the payment of advances | • Employees  
• SMEs  
• Large Enterprises  
• Not-for-profits | • Ministry of the Economy  
• National Employment Agency (ADEM) |
| **Telework:** Amended taxation of telework for Belgian, German, French cross-border commuters | Allow cross-border commuters to work from home during the crisis without being taxed in their country of origin | • Self-employed  
• SMEs  
• Large Enterprises | Inland Revenue (ACD) |
| **Social Security:** Increased flexibility in the payment of social security contributions | Provide flexibility in cash management and payment of social security contributions | • Self-employed  
• Very Small enterprises  
• SMEs  
• Large Enterprises | Joint Social Security Centre (CCSS) |
| **Legal:** Suspension of the obligation to make an admission of cessation of payments leading to bankruptcy | Exempting firms from the obligation to make an admission of bankruptcy in case they do not have sufficient liquidity | • Traders  
• Trade companies | Ministry of Justice |
| **Legal:** Suspension of the forced execution of evictions ordered for residential leases as well as those ordered for commercial leases | Protect tenants during the crisis from immediate forced eviction execution | All tenants with a commercial lease | Ministry of Justice |

---

*For Luxembourg government measures: guichet.public.lu/  
Ministry of Justice information: muist.gouvernement.lu/
Where can I find an overview of Luxembourgish supports for businesses during the Coronavirus pandemic?

- Overview of supports for companies: coronavirus.gouvernement.lu/en/entreprises.html
- Procedures for SMEs: guichet.public.lu/fr/support/coronavirus/corona-virus-pme.html

Where can I find information on tax measures?

- impotsdirects.public.lu/fr/archive/newsletter/2020/nl17032020.html

If you have any Benelux market-related queries, please reach out to one of our Market Advisors and they would be happy to support you with your query. Contact details are available on page 27 of this support document.
Contact Us

If you have any Benelux market-related queries, please reach out to one of our Market Advisors and they would be happy to support you with your query:

Patrick Torrekens
Benelux Manager
Patrick.Torreken@enterprise-ireland.com
+32 (2) 6739866

Kim Horion
Senior Market Adviser, Brussels
Industrial Sector
Kim.Horion@enterprise-ireland.com
+32 (2) 8932134

Niall Killalea
Market Executive, Brussels
Fintech & Industrial Sector
Niall.Killalea@enterprise-ireland.com
+32 (2) 6739866

Laura Brohan
Market Executive, Brussels
Talent Management, Consumer Retail & Retail Tech
Laura.Brohan@enterprise-ireland.com
+32 (2) 6739866

Richard Engelkes
Senior Market Adviser, Amsterdam
Industrial Sector
Richard.Engelkes@enterprise-ireland.com
+31 (6) 51 373 722

Matthijs Egger
Senior Market Adviser, Amsterdam
Fintech & E-Commerce
Matthijs.Egger@enterprise-ireland.com
+31 (6) 53 319 463

Emily Gallen
Market Adviser, Amsterdam
Digital Technologies
Emily.Gallen@enterprise-ireland.com
+31 (0) 20 676 3141

James Farrell
Market Executive, Amsterdam
Life Sciences & Industrial Sector
James.Farrell@enterprise-ireland.com
+31 (0) 20 676 3141
Enterprise Ireland is the government organisation responsible for the development and growth of Irish enterprises in world markets. We work in partnership with Irish enterprises to help them start, grow, innovate and win export sales in global markets. In this way, we support sustainable economic growth, regional development and secure employment.

Learn more at www.enterprise-ireland.com/businessresponse
Enterprise Ireland Helping You Respond to the Covid-19 Crisis

Visit www.enterprise-ireland.com/businessresponse for Business Supports