

Advance Information Webinar: Needs Led Training Initiative, National Call

21st July 2022



IrishAdvantage.com

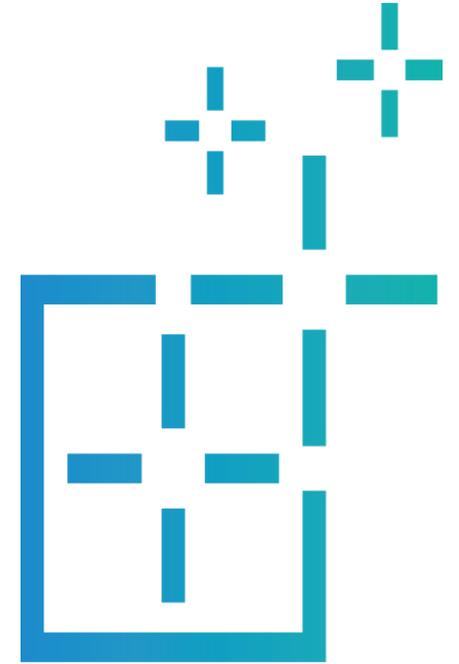
 ENTERPRISE
IRELAND

Enterprise Ireland Ambition

As Ireland's Enterprise & Innovation Agency, Enterprise Ireland is **mandated** with the commercialisation of publicly funded research by:

1. The generation of High Potential Start Ups (HPSUs) from research to deliver jobs, sustainable growth and exports for Ireland
2. Maximizing the commercial application from state funded research

Enterprise Ireland's goal is to invest in **30** HPSUs from research annually by 2030, a **50% increase** on the 2022 target



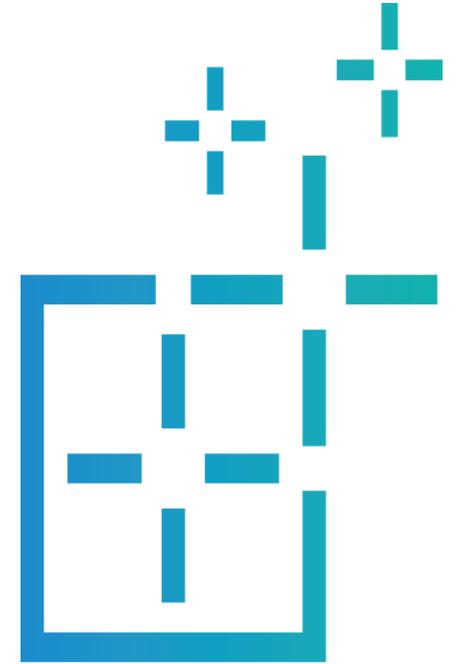
Why HPSUs from Research?

- **Impact: 230 HPSUs** from research to date
- **Generating €115m** spend in the economy p.a.
- **€15.5m return** to RPOs with equity in the spin out (approx.)
- Employing in excess of **1500 staff**



Achieving The Ambition

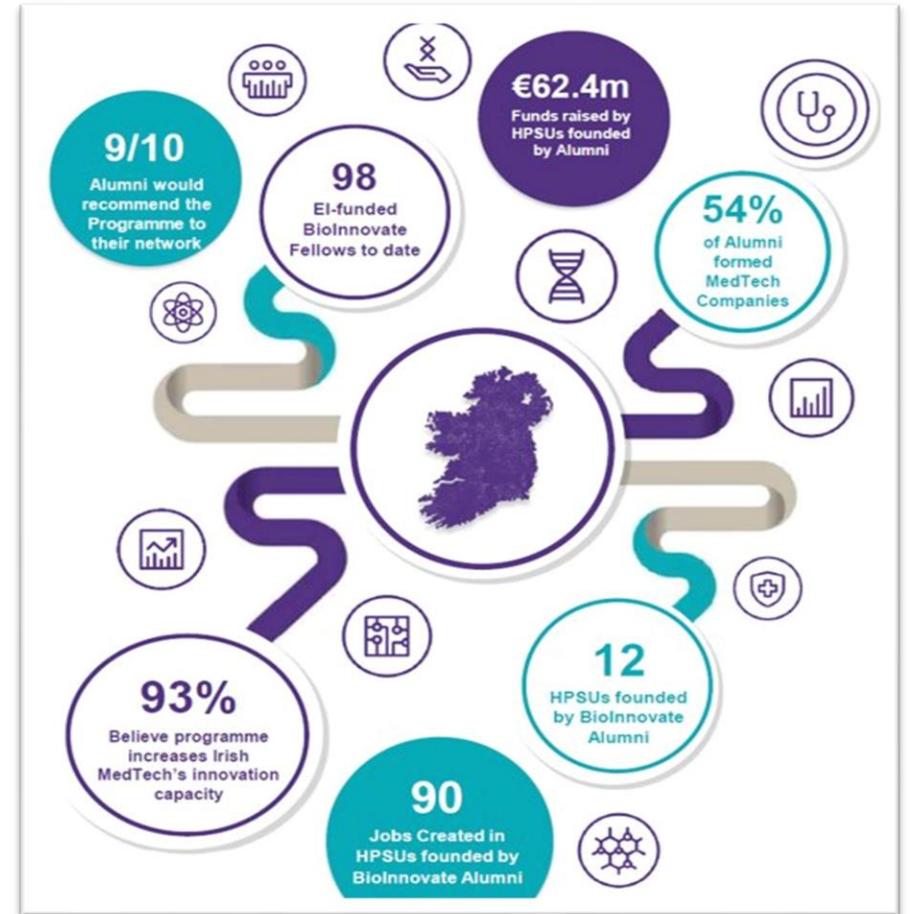
- **Building on** BioInnovate's success, Enterprise Ireland will launch a national call in 2022 to invite proposals from public, state funded Research Performing Organisations (RPOs) to establish needs led training innovation (NLTI) programmes
- The NLTI will **fund up to 4 new sectoral programmes** in addition to strengthening BioInnovate for a seven-year funding cycle
- Total budget for all programmes will be up **€30million**
- The new programmes will deliver a pipeline of people and ideas to create Ireland's next generation of Commercialisation Fund Projects and HPSUs



BioInnovate

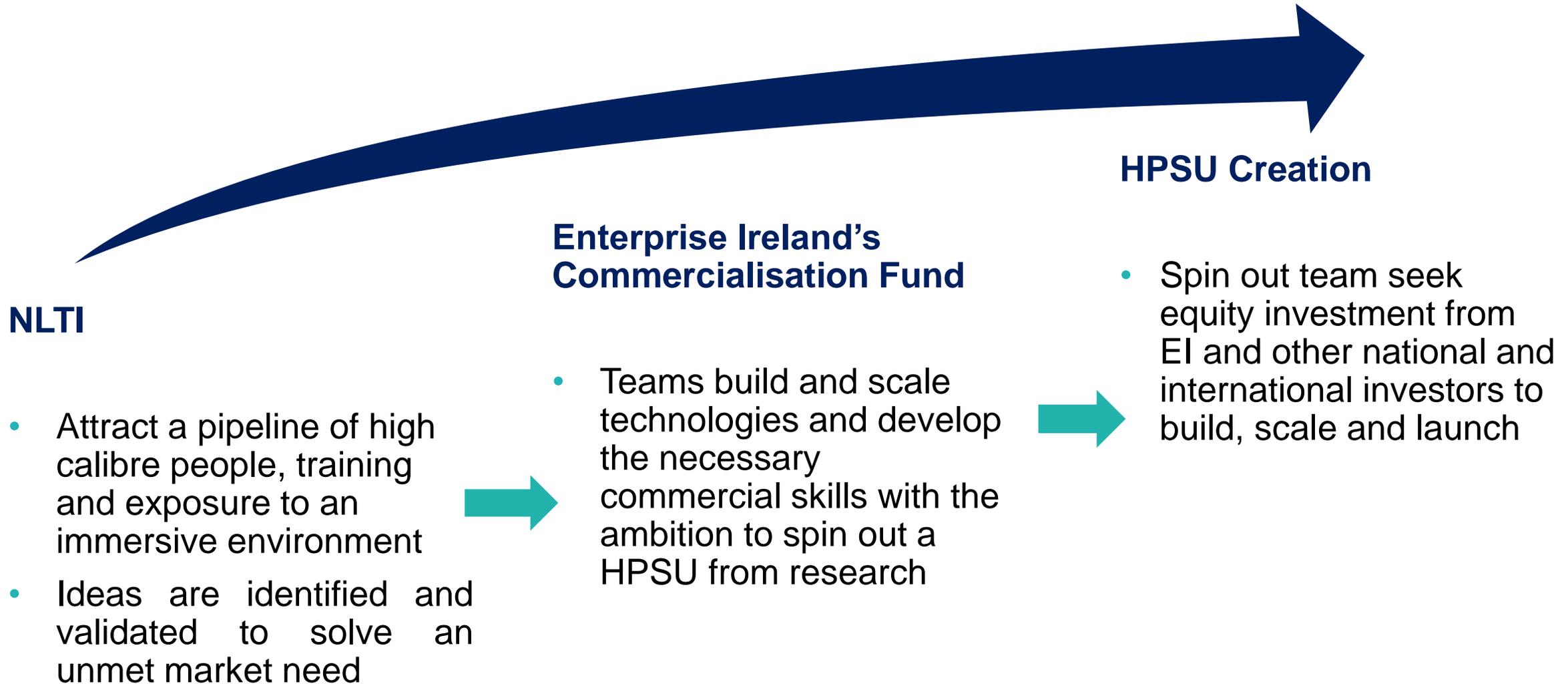
The BioInnovate program has applied the “*immersive needs-led innovation*” approach to medical devices since 2011 and is recognised as:

*“A global leader in health technology innovation training...equipping its Fellows for successful careers in MedTech....and have been a catalyst for innovation in the MedTech sector in Ireland.”**

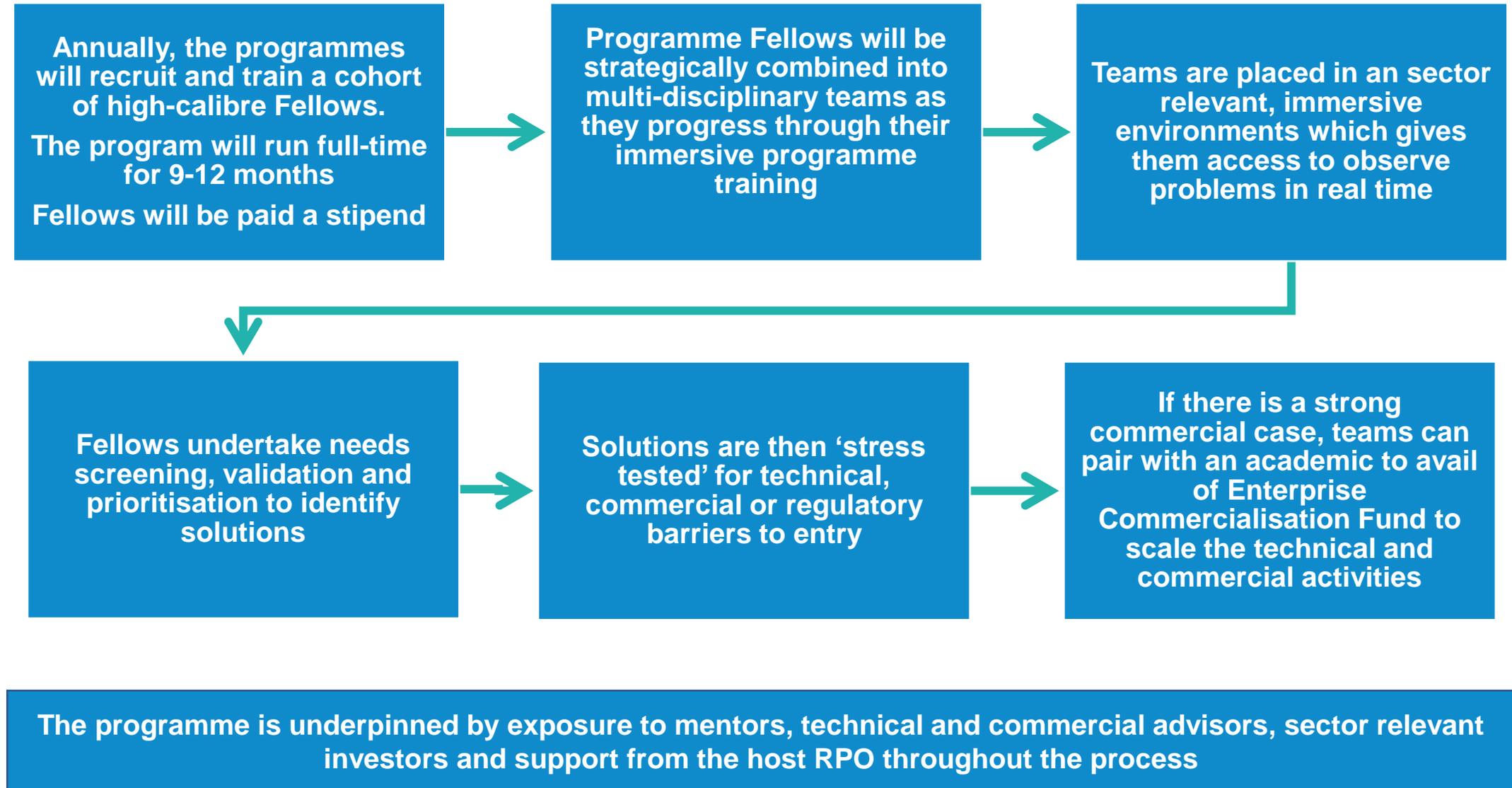


* Grant Thornton Review of the BioInnovate Ireland Programme

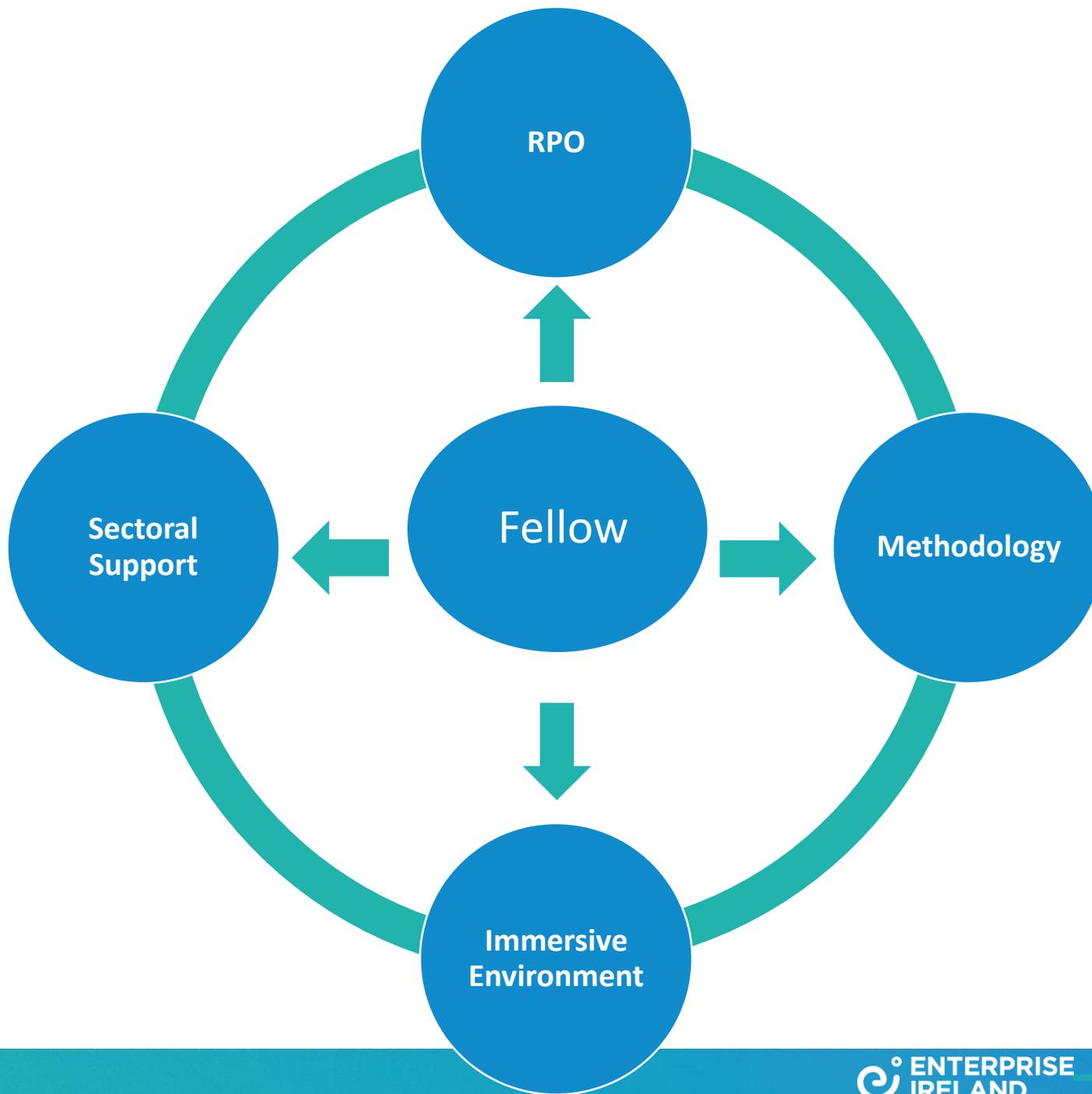
The First Mile



NLTI Process



NLTI Programme Components



What Does Success Look Like?



- A **robust and repeatable process** to generate high calibre teams who solve real world problems for sectors
- An **increased number** of successful Commercialisation Fund projects and HPSUs

NUI GALWAY SPIN-OUT NEURENT MEDICAL RAISES €9.3 MILLION IN FUNDING

Tympany Medical raises €3.5m for specialised ear surgery device



Key Points for RPOs

- Full additional direct costs funded, no overhead. Programme management and admin will also be supported

Requirements for the RPO

- The NLTI is **training programme**, not a gateway, technology or research centre
- Fellow stipends supported up to €35,000 per Fellow
- Dedicated space for Fellows and programme management team
- Formal qualification for Fellows upon programme completion
- Demonstrate how equality, diversity and inclusivity principles will embedded in the programme
- If a Commercialisation Fund application is considered, teams and IP must be mobile and unencumbered to find the most suitable RPO for their project



Next Steps

Consider the following areas in preparation for the announcement of the call

- Sector of interest
- Description of proposed immersive environment
- Established sectoral links
- Methodology to be applied

Anticipate further announcement regarding call dates in September 2022



Q&A Session

Contact Us

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